

Customs with Confidence: Unlock the Power of Accurate Duty Valuation with Frontier

At Frontier, we understand the significance of precise valuation for Customs purposes. Our Valuation Services are tailored to help you navigate the complexities of customs declarations, ensuring compliance, minimizing risks, and streamlining your import experience.

Common Errors in Valuation

1. Incorrect Adjustments

An incorrect deduction or addition can result in the over or under-valuation of the declared value for duty in a declaration after adjustments in the invoice or other documents.

3. Currency Conversion Mistakes

When dealing with transactions in foreign currencies, accurate currency conversion is paramount.

2. Incomplete Transaction Value

Ensure that the transaction value includes all relevant costs, such as packing, selling commissions, and royalties. Incomplete transaction values may lead to inaccurate customs declarations and potential issues with Customs.

Incorrect declaration with reason to believe the value for duty is incorrect, may result in penalties if not corrected within 90 days

The penalties under section 32.2 of the Customs Act with code C083, as per the Administrative Monetary Penalty System (AMPS), are:

- 1st Offense: \$500 to a maximum of \$5,000 (per issue) or \$25,000 (per occurrence)
- 2nd Offense: \$750 to a maximum of \$200,000 (per occurrence)
- 3rd and Subsequent Offenses: \$1,500 to a maximum of \$400,000 (per occurrence)

The monetary penalties imposed by U.S. Customs and Border Protection (CBP) under section 1592 include:

- A penalty in a fixed amount ranging from \$1,000 to \$2,000 is appropriate in cases where there are no prior violations of the same kind.
- Fixed sums ranging from \$2,000 to \$10,000 may be appropriate in the case of multiple or repeated violations. Fixed sum penalty amounts are not subject to further mitigation.

How Frontier Can Help

Expert Guidance

Our team of valuation experts are well-versed in Customs regulations, providing expert guidance to avoid errors and ensure compliance.

Comprehensive Support

We assist in ensuring that your customs declarations are accurate, complete, and in adherence to Customs requirements, minimizing the risk of penalties and delays.

Ready to optimize your customs valuation?

Reach out to your Account Executive or email us at canadiancustoms@frontierscs.com